

**Sample Ballot
Town of Standish, Maine
Special Town Meeting Referendum Election
September 9, 2014**

Instructions to Voters

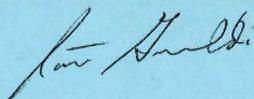
- ◆ To vote for your choice, fill in the oval to the left, like this:
- ◆ To have your vote count, do not erase or cross out your choice.
- ◆ If you make a mistake, ask for a new ballot.

REFERENDUM QUESTIONS

Financial Statement: The following financial statement applies to Questions 1, 2, and 3 set forth below. The issuing of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid:	\$4,232,643
Interest to be paid on Outstanding Bonds:	\$ 357,368
Total Principal and Interest to be repaid on Bonds Outstanding	\$4,590,011
 Additional Principal Amount of Bonds Authorized but not yet issued:	 \$ 0
 Total additional Bonds to be issued if approved by the voters:	
Question 1: Athletic fields acquisition and improvements	\$ 70,554
Question 2: Acquisition of essential public safety equipment	\$ 154,000
Question 3: Road and parking lot paving and improvement; acquisition of plow truck	\$ 864,165
Total:	\$1,088,719
 Estimate of potential new interest on such additional Bonds:	
Question 1: Athletic fields acquisition and improvements	\$ 7,844
Question 2: Acquisition of essential public safety equipment	\$ 17,121
Question 3: Road and parking lot paving and improvement; acquisition of plow truck	\$ 96,072
Total:	\$ 121,037
 Total additional Bond principal and estimated interest to be repaid if approved by the voters:	
Question 1: Athletic fields acquisition and improvements	\$ 78,398
Question 2: Acquisition of essential public safety equipment	\$ 171,121
Question 3: Road and parking lot paving and improvement; acquisition of plow truck	\$ 960,237
Total:	\$1,209,756

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Scott Gesualdi, Town Treasurer

Question 1:

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$102,305 to purchase property for use as athletic fields and to construct improvements to athletic fields, said expenditures to be funded from up to \$31,751 from reserve funds of the Town and up to \$70,554 from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

Note: The memorial field purchase would be partially funded in the amount of \$31,751 from town reserves.

(Note: Total estimated debt service of \$78,398, of which principal is \$70,554 and estimated interest at rates ranging from 1.30% to 2.50%, depending on the year of maturity, over 10 years is \$7,844).

The Municipal Officers recommend a YES vote.

YES

NO

Question 2:

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$154,000 to purchase essential public safety equipment including extrication equipment/cardiac equipment/radio/hydrants, said expenditures to be funded from proceeds of the issuance of general obligation bonds or notes in the amount of up to \$154,000, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$171,121, of which principal is \$154,000 and estimated interest at rates ranging from 1.30% to 2.50%, depending on the year of maturity, over 10 years is \$17,121).

The Municipal Officers recommend a YES vote.

YES

NO

Question 3:

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$864,165 to construct and purchase the following necessary items:

Road rehabilitation and upgrades	\$298,230
Pavement maintenance	\$233,435
New truck wheeler/compactor acquisition	\$207,500
Improvements to Town Hall parking lot	\$125,000

with pavement maintenance and road rehabilitation projects planned for the following town ways: Standish Neck Road, Moody Road 1, Moody Road 3, Blake Road 1, Blake Road 3, Maple Street 1&2, Musselman Road, Old Standish Road, Otter Drive 1, School Street and other priority projects as available, said expenditures to be funded from the proceeds of general obligation bonds or notes in the amount of \$864,165, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details (including provisions that the bonds may be subject to call for redemption with or without premium) of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$960,237, of which principal is \$864,165 and estimated interest at rates ranging from 1.30% to 2.50%, depending on the year of maturity, over 10 years is \$96,072).

The Municipal Officers recommend a YES vote.

YES

NO

YOU HAVE NOW COMPLETED VOTING