

**WARRANT
ANNUAL MUNICIPAL AND REFERENDUM ELECTION
STANDISH, MAINE
JUNE 14, 2016**

State of Maine

To Steve Widger, a resident of the Town of Standish, County of Cumberland State of Maine.

Greetings: In the name of the State of Maine, you are hereby required to notify the inhabitants of the Town of Standish, in the County of Cumberland, qualified by law to vote in town affairs, to meet at the Standish Municipal Center in Standish, on **TUESDAY, the 14th day of JUNE, A.D. 2016, at 6:00 in the forenoon, to act on the following Articles, namely:**

- Art. 1. To choose a moderator to preside at said election.
- Art. 2. To vote by secret ballot on the following:
To choose all necessary town officers for the ensuing year.
- Art. 3. To vote by secret ballot on the following referendum questions:

Financial Statement: The following financial statement applies to Referendum Questions 1, 2 and 3 set forth below. The issuing of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid:	\$ 4,609,204
Estimated Interest to be paid on Outstanding Bonds:	<u>\$ 381,999</u>
Total Principal and Interest to be repaid on Bonds Outstanding:	\$ 4,991,203

Additional Principal Amount of Bonds Authorized but not yet issued:	\$ 0
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Total additional Bonds to be issued if approved by the voters:	
Question 1: Fire engine I, turnout gear; dry hydrants	\$ 428,000
Question 2: Improvements to Memorial Park and Johnson Field ballfields and tennis court re-surfacing	\$ 289,000
Question 3: Road improvements and transfer station pavement re-surfacing	<u>\$ 738,395</u>
Total:	\$1,455,395

Estimate of potential new interest on such additional Bonds:	
Question 1: Fire engine I, turnout gear; dry hydrants	\$ 44,430
Question 2: Improvements to Memorial Park and Johnson Field ballfields and tennis court re-surfacing	\$ 30,000
Question 3: Road improvements and transfer station pavement re-surfacing	<u>\$ 76,651</u>
Total:	\$ 151,081

Total additional Bond principal and estimated interest to be repaid if approved by the voters:	
Question 1: Fire engine I, turnout gear; dry hydrants	\$ 472,430
Question 2: Improvements to Memorial Park and Johnson Field ballfields and tennis court re-surfacing	\$ 319,000
Question 3: Road improvements and transfer station pavement re-surfacing	<u>\$ 815,046</u>
Total:	\$1,606,476

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

S/ Scott Gesualdi
Scott Gesualdi, Town Treasurer

Question 1. To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$428,000 for acquisition of a new fire engine, turnout gear and dry hydrants, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$472,430, of which principal is \$428,000 and estimated interest at rates ranging from 1.00% to 2.34%, depending on the year of maturity, over 10 years is \$44,430).

The Municipal Officers recommend a YES vote.

Question 2. To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$289,000 for improvements to Memorial Park and to Johnson Field ballfields and tennis court resurfacing, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$319,000, of which principal is \$289,000 and estimated interest at rates ranging from 1.00% to 2.34%, depending on the year of maturity, over 10 years is \$30,000).

The Municipal Officers recommend a YES vote.

Question 3. To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$738,395 for transfer station pavement resurfacing and road improvements and paving of Bonny Eagle Road, Chadbourne Road, Easy Street, Elenwood Road, Fort Hill Road, Fox Run Road, Milt Brown Road, Mosley Road, Northeast Road, Varney Road and/or other roads as such funds permit, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$815,046, of which principal is \$738,395 and estimated interest at rates ranging from 1.00% to 2.34%, depending on the year of maturity, over 10 years is \$76,651).

The Municipal Officers recommend a YES vote.

The Polls open at 6:00 am and close at 8:00 pm.

The Registrar of Voters will hold office hours while the polls are open to correct any error or change a name or address on the voting list; to accept the registration of any person eligible to vote; and to accept new enrollments.

A person who is not registered to vote may not vote.

Given under our hands this 12th April, A.D. 2016.

Municipal Officers of Standish, Maine:

Michael Blanck

Isabel Higgins

Steve Nesbitt

Lynn Olson

Lester Ordway

Kimberly Pomerleau

John Sargent