

Sample Ballot
Special Town Meeting Referendum Election
Standish, Maine
November 4, 2014

Instructions to Voters

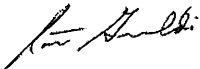
- ♦ To vote for your choice, fill in the oval to the left, like this: ☐
- ♦ To have your vote count, do not erase or cross out your choice.
- ♦ If you make a mistake, ask for a new ballot.

REFERENDUM QUESTIONS

Financial Statement: The following financial statement applies to Question 1 set forth below. The issuing of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid:	\$4,232,643
Interest to be paid on Outstanding Bonds:	\$ 357,368
Total Principal and Interest to be repaid on Bonds Outstanding	\$4,590,011
Additional Principal Amount of Bonds Authorized but not yet issued:	\$1,088,719
Total additional Bonds to be issued if approved by the voters:	
Question 1 Standish Corner Sidewalk grant matching funds	\$ 104,000
Estimate of potential new interest on such additional Bonds:	
Question 1 Standish Corner Sidewalk grant matching funds	\$ 12,480
Total additional Bond principal and estimated interest to be repaid if approved by the voters:	
Question 1: Standish Corner Sidewalk grant matching funds	\$ 116,480

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Scott Gesualdi, Town Treasurer

Question 1.

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$520,000 to engineer and construct improvements to Standish Corner sidewalks, with up to \$416,000 of such expenditures to be funded from Maine DOT grants to the Town and up to \$104,000 to be funded from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$116,480, of which principal is \$104,000 and estimated interest at rates ranging from 1.30% to 2.50%, depending on the year of maturity, over 10 years is \$12,480).

The Municipal Officers recommend a Yes vote.

☐ YES

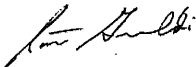
☐ NO

TURN BALLOT OVER AND CONTINUE VOTING

Financial Statement: The following financial statement applies to Question 2 set forth below. The issuing of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid:	\$ 4,232,643
Interest to be paid on Outstanding Bonds:	\$ 357,368
Total Principal and Interest to be repaid on Bonds Outstanding:	\$ 4,590,011
Additional Principal Amount of Bonds Authorized but not yet issued:	\$ 1,088,719
Total additional Bonds to be issued if approved by the voters:	
Question 2 Steep Falls Sidewalk grant matching funds	\$ 76,800
Estimate of potential new interest on such additional Bonds:	
Question 2 Steep Falls Sidewalk grant matching funds	\$ 9,216
Total additional Bond principal and estimated interest to be repaid if approved by the voters:	
Question 2: Steep Falls Sidewalk grant matching funds	\$ 86,016

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



 Scott Gesualdi, Town Treasurer

Question 2.

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$282,800 to engineer and construct improvements to Steep Falls sidewalks, with up to \$206,000 of such expenditures to be funded from CBDG grants to the Town and up to \$76,800 to be funded from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$86,016, of which principal is \$76,800 and estimated interest at rates ranging from 1.30% to 2.50%, depending on the year of maturity, over 10 years is \$9,216).

The Municipal Officers recommend a YES vote.

Note: The sidewalk projects for Steep Falls and Standish Corners would leverage up to \$716,580 in Maine DOT and/or CDBG Federally approved grant funds.

- ☐ YES
- ☐ NO

Question 3.

"Shall the municipality approve the charter amendment reprinted below?"

To add new subsection to § 202 of the Charter, as:

E. No Council Member shall seek reelection to the Town Council for more than one additional consecutive term. No person who has served either four or more successive years, or has been elected to two successive terms on the Council, shall be eligible for either appointment or election to the Council within thirty-six (36) months of his/her last serving as a member. The provisions of this amendment shall apply to current as well as future Council Members, and shall apply to all appointments or elections, whether for district or at large seats.

- ☐ YES
- ☐ NO

Question 4.

"Shall the municipality approve the charter amendment reprinted below?"

Proposed Charter Amendment to add a new Section 706, Term Limits, to the Charter, as follows:

Notwithstanding any other provision contained in this Charter, no Council Member, School Board Member or Budget Committee Member shall seek reelection to their respective office for more than one (1) additional consecutive term. No person who has served either four (4) or more successive years, or has been elected to two (2) successive terms on the Council, School Board and/or Budget Committee, shall be eligible for either appointment or election to their respective body within thirty-six (36) months of his/her last serving as a member. The provisions of this amendment shall apply to current as well as future Council Members, School Board Members and Budget Committee Members and shall apply to all appointments or elections, whether for district or at large seats.

- ☐ YES
- ☐ NO