

**SPECIMEN BALLOT
SPECIAL FINANCIAL TOWN MEETING REFERENDUM
STANDISH, MAINE
NOVEMBER 5, 2019**

Instructions to Voters

A. To vote, completely fill in the OVAL to the left of your choice(s) like this:

Financial Statement: The following financial statement applies to Question 1 set forth below. The issuance of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid:	\$ 7,289,841.80
Estimated Interest to be paid on Outstanding Bonds:	\$ 663,083.56
Total Principal and Interest to be repaid on Bonds Outstanding:	Total: \$ 7,952,925.36

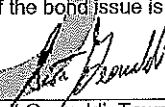
Additional Principal Amount of Bonds Authorized but not yet issued:	\$ 1,873,115.00
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Total additional Bonds to be issued if approved by the voters:	
Question 1: Convert to LED Streetlights	\$ 150,000.00
	Total: \$ 150,000.00

Estimate of potential new interest on such additional Bonds:	
Question 1: Convert to LED Streetlights	\$ 6,249.65
	Total: \$ 6,249.65

Total additional Bond principal and estimated interest to be repaid if approved by the voters:	
Question 1: Convert to LED Streetlights	\$ 156,249.65
	Total: \$ 156,249.65

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.


Scott Gesualdi, Town Treasurer

REFERENDUM QUESTION

Question 1. To see if the Town will vote to authorize the issuance of up to \$150,000 in general obligation bonds or notes in anticipation thereof and to expend the proceeds of such bonds or notes to finance the capital expenditure cost of conversion from existing high pressure sodium streetlights to light-emitting diode (LED) streetlights with intelligent wireless controls ("Smart Controls") and other related costs, including engineering costs and costs of issuance of such bonds or notes in anticipation thereof, hereby authorized and appropriated, with the dates, maturities, denominations, interest rate(s) and other details of the bonds or notes (including provisions that the bonds may be subject to call for redemption with or without premium) to be determined by the Town Council.

(Note: Projected savings to the Town is \$575,000 over the next 20 years per the Investment Grade Audit prepared by Realterm Energy.)

(Note: Total estimated debt service of \$156,249.65, of which principal is \$150,000.00 and estimated interest at rates ranging from 2.00% to 3.5%, depending on the year of maturity, over 5 years is \$6,249.65.)

The Municipal Officers recommend a YES vote.

- Yes
- No

YOU HAVE COMPLETED VOTING