Cumberland, ss

To Mary Chapman, a resident of the Town of Standish, County of Cumberland State of Maine.

Greetings:

In the name of the State of Maine, you are hereby required to notify the inhabitants of the Town of Standish, in the County of Cumberland, qualified by law to vote in town affairs, to meet at the Standish Municipal Center in Standish, on **TUESDAY, the 5th day of November, A.D. 2019**, at 6:00 A.M., to act on the following Articles, namely:

**Art. 1.** To choose a moderator to preside at said meeting.

**Art. 2.** To vote by secret ballot on the following referendum question:

**Financial Statement:** The following financial statement applies to Question 1 set forth below. The issuance of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds now Outstanding and Unpaid</td>
<td>$7,289,841.80</td>
</tr>
<tr>
<td>Estimated Interest to be paid on Outstanding Bonds</td>
<td>$663,083.56</td>
</tr>
<tr>
<td>Total Principal and Interest to be repaid on Bonds Outstanding</td>
<td>$7,952,925.36</td>
</tr>
<tr>
<td>Additional Principal Amount of Bonds Authorized but not yet issued</td>
<td>$1,873,115.00</td>
</tr>
</tbody>
</table>

Total additional Bonds to be issued if approved by the voters:

| Question 1: Convert to LED Streetlights | $150,000.00 |
| Total | $150,000.00 |

Estimate of potential new interest on such additional Bonds:

| Question 1: Convert to LED Streetlights | $6,249.65 |
| Total | $6,249.65 |

Total additional Bond principal and estimated interest to be repaid if approved by the voters:

| Question 1: Convert to LED Streetlights | $156,249.65 |
| Total | $156,249.65 |

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters’ ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued, and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Scott Gesualdi, Town Treasurer

**Question 1.** To see if the Town will vote to authorize the issuance of up to $150,000 in general obligation bonds or notes in anticipation thereof and to expend the proceeds of such bonds or notes to finance the capital expenditure cost of conversion from existing high-pressure sodium streetlights to light-emitting diode (LED) streetlights with intelligent wireless controls (“Smart Controls”) and other related costs, including engineering costs and costs of issuance of such bonds or notes in anticipation thereof, hereby authorized and appropriated, with the dates, maturities, denominations, interest rate(s) and other details of the bonds or notes (including provisions that the bonds may be subject to call for redemption with or without premium) to be determined by the Town Council.

(Note: Projected savings to the Town is $575,000 over the next 20 years per the Investment Grade Audit prepared by Realterm Energy.)

(Note: Total estimated debt service of $156,249.65, of which principal is $150,000.00 and estimated interest at rates ranging from 2.00% to 3.5%, depending on the year of maturity, over 5 years is $6,249.65.)

**The Municipal Officers recommend a YES vote.**

The Polls open at 6:00 am and close at 8:00 pm.

The Registrar of Voters will hold office hours while the polls are open to correct any error or change a name or address on the voting list; to accept the registration of any person eligible to vote; and to accept new enrollments.

A person who is not registered to vote may not vote.

Given under our hands this 13th day of August, A.D. 2019.

Michael Delcourt
Gregory Leclerc
Steven Nesbitt
Sarah Gaba
Brian Libby
Joseph Paul

____________________________________  ____________________________________  ____________________________________
Kimberly Pomerleau

Municipal Officers of Standish, Maine