

ORDER

STANDISH TOWN COUNCIL

DATE: April 12, 2016

ORDER NUMBER: 34-16

SUBMITTED BY: Nesbitt

TITLE: ESTABLISH TOWN OF STANDISH VOTING MACHINE AND SUMMER RECREATION SCHOLARSHIP RESERVE ACCOUNTS

WHEREAS the town has several reserve accounts with designated purposes, and

WHEREAS funds have already been raised to purchase a voting machine from the state in a prior fiscal year and have been carrying forward, and

WHEREAS a summer recreation reserve account is recommended by the finance committee to help for budgeting purposes with the already established process, and

WHEREAS the summer recreation reserve account is to be funded from remaining recreation surplus funds that are returned to the general fund each year to bring the reserve back to its original balance provided surplus funds exist, now therefore be it

ORDERED that restricted fund balance reserve accounts for the following amounts be created.

Town Clerk Voting Machine Reserve	\$8,000
Summer Recreation Scholarship Reserve	\$5,000

APPROVED _____ DISAPPROVED _____

ROLL CALL	YEA	NAY	ABSTAIN
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BLANCK	_____		
HIGGINS	_____		
NESBITT	_____		
OLSON	_____		
ORDWAY	_____		
POMERLEAU	_____		
SARGENT	_____		

CLERK/SECRETARY _____