ORDER

STANDISH TOWN COUNCIL

DATE: June 7, 2016 ORDER NUMBER: 62-16

Submitted by: Olson

TITLE: <u>RECEIVE GIFT FROM ECOMAINE'S SALE OF MATERIAL HANDLING SITE AND PLACE IN</u> <u>DEDICATED RESERVE FOR ECONOMIC DEVELOPMENT AND/OR PUBLIC INFRASTRUCTURE</u>

Whereas Article 25 of the June 2015 Annual Town Meeting Warrant authorizes the Town Council to accept and expend funds received as gifts during the period July 1, 2015 through June 30, 2016, and

WHEREAS Ecomaine has sold the Gorham Materials Handling Site and has chosen to gift the proceeds to the municipalities who were original participants in the Materials Handling Site Agreement, and

WHEREAS Ecomaine has gifted \$73,337 to the Town of Standish, now therefore be it

ORDERED the Town of Standish accepts the gift from Ecomaine, and

FURTHER ORDERED that these funds be placed in a dedicated reserve account to be used for economic development and/or public infrastructure improvements with such expenditures to be authorized by future Council Orders.

APPROVED		DISAPPROVED_		
ROLL CALL	YEA	NAY	ABSTAIN	
BLANCK HIGGINS NESBITT OLSON ORDWAY POMERLEAU SARGENT				
CLERK/SECRET	ARY			