

**TOWN OF STANDISH
REFERENDUM QUESTIONS
FOR THE
JUNE 13, 2023
TOWN MEETING REFERENDUM BALLOT**

Question 1.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes in the aggregate principal amount of up to \$350,000 for public safety capital expenditures to include up to \$60,000 for the purpose of financing the purchase of a new Squad vehicle ("Squad 6"), up to \$150,000 for new extrication equipment, up to \$100,000 for (10) new thermal imaging cameras and up to \$40,000 for a new mechanical CPR device as set forth in the Council's proposed capital projects budget for the 2023-2024 Fiscal Year, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: These capital expenditures will be financed from a portion of the proceeds of general obligation bonds to be issued in a total principal amount of up to \$3,738,000. Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071.

The Municipal Officers recommend a YES vote.

Question 2.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes to include the principal amount of up to \$100,000 for the purpose of engaging professional services to prepare the first phase of a comprehensive plan for the Town, as set forth in the Council's proposed capital projects budget for the 2023-2024 Fiscal Year, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: These capital expenditures will be financed from a portion of the proceeds of general obligation bonds to be issued in a total principal amount of up to \$3,738,000. Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071.

The Municipal Officers recommend a YES vote.

Question 3.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes to include the principal amount of up to \$150,000 to finance the construction of town tennis courts located at Johnson field, as set forth in the Council's proposed capital projects budget for the 2023-2024 Fiscal Year, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: These capital expenditures will be financed from a portion of the proceeds of general obligation bonds to be issued in a total principal amount of up to \$3,738,000. Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071.

The Municipal Officers recommend a YES vote.

Question 4.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes to include the principal amount of up to \$260,000 for the purpose of financing the purchase of a plow truck with plow gear ("Truck 4"), as set forth in the Council's proposed capital projects budget for the 2023-2024 Fiscal Year, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: These capital expenditures will be financed from a portion of the proceeds of general obligation bonds to be issued in a total principal amount of up to \$3,738,000. Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071.

The Municipal Officers recommend a YES vote.

Question 5.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes in the aggregate principal amount of up to \$778,000 for highway and road capital expenditures to include up to \$650,000 for the purpose of financing the replacement of the River Road Culvert, up to \$60,000 for the purpose of financing the planning and

engineering of a new Public Works facility, and up to \$68,000 for the purchase of garage aerial lifts, as set forth in the Council's proposed capital projects budget for the 2023-2024 Fiscal Year, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: These capital expenditures will be financed from a portion of the proceeds of general obligation bonds to be issued in a total principal amount of up to \$3,738,000. Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071.

The Municipal Officers recommend a YES vote.

Question 6.

To see if the Town will vote to authorize the issuance of general obligation bonds and/or bond anticipation notes to include the principal amount of up to \$2,100,000.00 for the purpose of financing the construction of improvements to the intersection of State Route 35 and State Route 114 at Sebago Lake Village, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers, provided that the Town receives funding from the Maine Department of Transportation in the amount of \$625,000 to be applied to the project, and to see if the Town will vote to appropriate the proceeds of said bonds or bond anticipation notes for the foregoing projects, plus an amount necessary to refund the interest payments on any bond anticipation notes issued for said purpose and any costs of issuance of the bonds and/or bond anticipation notes.

(Note: Total estimated debt service is \$5,161,071, of which principal is \$3,738,000 and estimated interest at a rate of 3.836%, over 25 years is \$1,423,071. The Town only intends to issue bonds to finance this project if it receives funding from MaineDOT in the amount of \$625,000, which will reduce the amount of the borrowing by said amount.)

The Municipal Officers recommend a YES vote.

Question 7.

To see if the Town will vote to raise and appropriate taxes of \$87,000.00 for a capital expenditure from the General Fund PUBLIC WORKS for the purchase of a street sweeper, as required by Section 405(A)(4) of the Town Charter.

The Municipal Officers recommend a YES vote.