(Town Seal)

S/Town Clerk

INSTRUCTIONS TO VOTERS

A. To vote, completely fill in the OVAL to the left of your choice (s) like this:



Financial Statement: The following financial statement applies to Questions 1, 2 and 3 set forth below. The issuing of bonds by the Town of Standish is one of the ways in which the Town borrows money for certain purposes. The following is a summary of the bonded indebtedness of the Town of Standish as of the date of this referendum:

Bonds now Outstanding and Unpaid: Estimated Interest to be paid on Outstanding Bonds: Total Principal and Interest to be repaid on Bonds Outstanding:	\$ 5,377,292 \$ 448,657 \$ 5,825,949
Additional Principal Amount of Bonds Authorized but not yet issued:	\$ 0
Total additional Bonds to be issued if approved by the voters: Question 1: Public Safety (Steep Falls Fire Station improvements and equipment for Fire Department) Question 2: Parks & Recreation (Johnson Field Skating Rink improvements and equipment for Recreation Department and Town Administrative purposes) Question 3: Public Works and roads (paving of streets and public works equipment acquisition) Total:	\$ 385,400 \$ 135,500 \$ 1,110,215 \$ 1,631,115
Estimate of potential new interest on such additional Bonds: Question 1: Public Safety (Steep Falls Fire Station improvements and equipment for Fire Department) Question 2: Parks & Recreation (Johnson Field Skating Rink improvements and equipment for Recreation Department and Town Administrative purposes) Question 3: Public Works and roads (paving of streets and public works equipment acquisition) Total:	\$ 53,474 \$ 18,801 \$ 154,041 \$ 226,316
Total additional Bond principal and estimated interest to be repaid if approved by the voters: Question 1: Public Safety (Steep Falls Fire Station improvements and equipment for Fire Department) Question 2: Parks & Recreation (Johnson Field Skating Rink improvements and equipment for Recreation Department and Town Administrative purposes) Question 3: Public Works and roads (paving of streets and public works equipment acquisition) Total:	\$ 438,874 \$ 154,301 <u>\$1,264,256</u> \$1,857,431

When money is borrowed by issuing bonds, the Town must repay not only the principal amount of the bonds but also interest on the bonds. The amount of interest to be paid will vary depending upon the rate of interest and the years to maturity at the time of issue. The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors on the estimates made of the costs involved, including varying interest rates, the estimated cost of interest on the bond amount to be issued and the total cost of principal and interest to be paid at maturity. If the actual amount of the total debt service for the bond issues varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Scott Gesualdi, Town Treasurer

Question 1.

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$385,400 for construction of an addition and improvements to the Steep Falls Fire Station, and acquisition of a dry hydrant and a snow blower attachment for the Fire Department, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$438,874, of which principal is \$385,400 and estimated interest at rates ranging from 1.80% to 3.00%, depending on the year of maturity, over 10 years is \$53,474).

The Municipal Officers recommend a YES vote.

o YES

o NO

Question 2.

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$135,500 for improvements to the Johnson Field Skating Rink, lighting improvements at the Town Office, and acquisition of a passenger mini-bus for the Recreation Department, a Munis server and a vehicle for the Code Enforcement office, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$154,301, of which principal is \$135,500 and estimated interest at rates ranging from 1.80% to 3.00%, depending on the year of maturity, over 10 years is \$18,801).

The Municipal Officers recommend a YES vote.

o YES

o NO

Question 3.

To see if the Town will vote to approve a capital expenditure by the Municipal Officers of up to \$1,110,215 for public works projects consisting of acquisition of a single axle truck with plow, and two roll off containers for the transfer station, resurfacing of the Steep Falls Fire Station parking lot, construction of a scenic overlook on Route 35 and repaving of and improvements to public streets, including, Colby Drive, Ruby Lane, Diamond Lane, Shadow Lawn Drive, Fowler Road, Weeman Road, Lakeview Lane North, Woodcrest Drive, Lakeview Lane South, Lane Drive, Maple Ridge Road, Oak Hill Road, and Perimeter Avenue, such expenditures to be financed from proceeds of the issuance of general obligation bonds or notes, hereby authorized, with the dates, maturities, denominations, interest rate(s) and other details of such borrowing to be determined by the Municipal Officers?

(Note: Total estimated debt service of \$1,264,256, of which principal is \$1,110,215 and estimated interest at rates ranging from 1.80% to 3.00%, depending on the year of maturity, over 10 years is \$154,041).

The Municipal Officers recommend a YES vote.

o YES

o NO